

**THE COUNTY COMMISSION OF RANDOLPH COUNTY**

**Tuesday, November 14, 2017 Special Meeting**

**AGENDA ITEM**

1. To conduct a public hearing regarding the following entitled Ordinance which is being considered for enactment by the County Commission relating to the subleasing and financing of a proposed new Randolph County 911 Center:

THE CONSTRUCTION, RENOVATION, IMPROVEMENT, FURNISHING AND EQUIPPING OF THE PROPERTY KNOWN AS THE EMERSON PHARES BUILDING FOR USE AS THE RANDOLPH COUNTY 911 CENTER AND RELATED FACILITIES BY THE COUNTY COMMISSION OF RANDOLPH COUNTY; AUTHORIZING THE EXECUTION AND DELIVERY OF A SUBLEASE AGREEMENT FOR SUCH RANDOLPH COUNTY 911 CENTER FACILITY BETWEEN THE RANDOLPH COUNTY BUILDING COMMISSION, AS SUBLESSOR, AND THE COUNTY COMMISSION OF RANDOLPH COUNTY, AS SUBLESSEE, AND A BOND PURCHASE AGREEMENT AMONG THE COUNTY COMMISSION, SAID BUILDING COMMISSION AND THE UNDERWRITER FOR THE LEASE REVENUE BONDS TO BE ISSUED BY THE RANDOLPH COUNTY BUILDING COMMISSION TO FINANCE SAID CONSTRUCTION, RENOVATION, IMPROVEMENT, FURNISHING AND EQUIPPING; AUTHORIZING THE EXECUTION AND DELIVERY OF A PARTIAL TERMINATION OF DEED COVENANT AND PARTIAL SURRENDER OF REVERSIONARY INTEREST WITH RESPECT TO THE EMERSON PHARES BUILDING; AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AUTHORIZING THE EXECUTION AND DISTRIBUTION OF AN OFFICIAL STATEMENT; AUTHORIZING THE ACKNOWLEDGEMENT OF A CREDIT LINE LEASEHOLD DEED OF TRUST AND SECURITY AGREEMENT WITH RESPECT TO THE 911 CENTER FACILITIES AND A CREDIT LINE DEED OF TRUST AND SECURITY AGREEMENT WITH RESPECT TO THE WEES ANNEX BUILDING WHICH SHALL SERVE AS FURTHER SECURITY FOR THE REPAYMENT OF THE BONDS; AND AUTHORIZING THE EXECUTION AND DELIVERY OF SUCH OTHER DOCUMENTS AND THE UNDERTAKING OF SUCH OTHER ACTIONS AS MAY BE NECESSARY IN CONNECTION WITH THE FOREGOING.

2. To consider for final enactment on second reading following public hearing of the above entitled Ordinance approving the construction, renovation, improvement, furnishing and equipping of the property known as the Emerson Phares Building for use by the County Commission as the Randolph County 911 Center and related facilities; authorizing the execution and delivery of a Sublease Agreement for such Randolph County 911 Center facility between the Randolph County Building Commission, as sublessor, and the County Commission, as sublessee; approving the sale, issuance and delivery of Lease Revenue Bonds, Series 2017 by the Randolph County Building Commission in an original aggregate principal amount not to exceed

\$6,000,000 to: (i) pay the costs of construction, renovation, improvement, furnishing and equipping of the Randolph County 911 Center facility and (ii) pay certain costs of issuance of the Series 2017 Bonds and related costs; and approving the execution and delivery of certain documents with respect to such financing.

3. To consider a vote to conduct an executive session of the County Commission for the purpose of considering matters involving advance construction planning, the investment of public funds or other matters involving commercial competition, which if made public, might adversely affect the interests of the County Commission pursuant to W. Va. Code 6-9A-4(b)(9).