

STATE OF WEST VIRGINIA

RANDOLPH COUNTY COMMISSION SS:

At a special session of the Randolph County Commission in and for the aforesaid County and State, at the James F. Cain Courthouse Annex, on the 17th day of October, 2019 at 1:50 p.m.

PRESENT: Mark Scott, President of the Randolph County Commission and David Kesling, Commissioner thereof. Commissioner, Chris See was absent.

Meeting was reconvened by Commissioner Scott.

Randolph County Assessor, Phyllis Yokum said WODA Canterbury Place requested a hearing, they are a low income housing facility and they are protesting the appraised value she has placed on their property. She said mostly in the packet they sent they are requesting a value derived by income and expense and she said as an Assessor she is required to consider. However she can't consider that unless they provide that information to her, which they never asked in the past an income approach to value. She said she does that with two other facilities that are very similar to them but those places are very timely about getting that information to her. The Board of Assessment and Appeals allows them to do this, they sent the request in before the Board of Review and Equalization hearings ended in February to request a hearing in October. She said in the packet they did send her their income and expense data and she worked with Jerry Knight and they used their data to come up with a value, weighted 50% with the Assessor's cost approach value and 50% with their income and expense value. She said they initially asked for a reduction in their value of \$636,630.00. She said they did their own appraisal. She said after Jerry Knight and herself worked on this they came up with a reduction in assessed value of \$257,280.00. She said she sent a letter to WODA Canterbury place and explained to them that she came up with a new value using the information they provided. She said she told them this value is not negotiable and they could either accept that assessed value or come to the hearing. She said they have now sent a letter back to her that says they are accepting the value and as long as this value is approved they will not need a hearing. She said what the Commission has on the exoneration is the final value. She said this means that their value on their 2019 tax ticket will be reduced by \$3,470.20.

Commissioner Kesling moved to accept the agreed upon revised value in the amount of \$2,046,100.00 for WODA Canterbury Place and to dismiss this matter before the Board.

All yes – Motion passed unanimously

Commissioner Kesling moved to approve the exoneration order, as presented.

All yes – Motion passed unanimously

Assessor Phyllis Yokum said since this has been approved today there will not be a hearing held on October 28, 2019.

Assessor Yokum said Greylock Pipeline is the other one that she is still working on. She said that Harrison County did not join in with the other four counties to have a hearing examiner. They will be having a hearing in their County soon. She said that Jerry Knight suggests that the other four counties, including Randolph, wait to see what happens in Harrison County before scheduling our hearing. She said the County Commission will need to approve extending Greylock Pipeline's hearing until the end of November, 2019.

Commissioner Kesling moved to approve extending the time for Greylock Pipeline's hearing until the end of November, 2019.

All yes – Motion passed unanimously

Commissioner Kesling moved to recess the meeting.

All yes – Motion passed unanimously

Attest: _____